



## NEWS RELEASE

James Hamlett, President  
[Jhamlett@pension.disciples.org](mailto:Jhamlett@pension.disciples.org)  
866-495-7322

### **FOR IMMEDIATE RELEASE**

#### **Pension Fund Board Determines Base Interest Rates**

(Indianapolis, Indiana, 6/19/2009) – The Board of Directors of the Pension Fund of the Christian Church at their meeting on June 17-19, 2009, set the base rate of return to be paid on Tax Deferred and Benefit Accumulation accounts at 3.5% and 3.0%, respectively, effective July 1, 2009. These base rates will be effective through December 31, 2009. During the first six months of 2009, the base rate has been 4.0%. Board policy uses a formula which blends current and historical rates as the basis for its rate determination. It will consider the rate for 2010 at their next meeting in November.

“Richard Cohee, Senior Vice President, Treasurer and Chief Financial Officer told the directors that “while the Pension Fund had achieved a positive return through May 31, the approved rates reflected favorably in the current uncertain economic climate.

The Pension Fund of the Christian Church (Disciples of Christ) provides pension and retirement savings accounts for clergy and lay employees of congregations, regions and general ministries and church related colleges and seminaries. The Pension Fund manages more than \$2.0 billion in net assets on behalf of those served in the United States, Canada, Puerto Rico and related international ministries.

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**Pension Fund of the Christian Church (Disciples of Christ)**  
**130 E Washington St. Indianapolis, IN 46204-3659**  
**317-634-4504 . 866-495-7322 . [www.pensionfund.org](http://www.pensionfund.org)**